

Message Text

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PAGE 01 NAIROB 09312 241512Z

67

ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 COME-00 /025 W

----- 125102

R 241325Z OCT 75

FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC 5830

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PASS TO PAUL MULLER, OPIC, WASHINGTON
FROM KERRY NICHOLSON

E.O. 11652: N/A

TAGS: OPIC, EINV, KE

SUBJECT: CREDITOR BANK ACCOUNTS (TAW)

1. RE KENYA, LOCAL BANKS THINK THAT OPENING OF EVEN A
INTERNAL ACCOUNT FOR A CREDITORS CONSORTIUM WOULD
NECESSITATE CENTRAL BANK APPROVAL, SINCE APPLICANT
WOULD NOT BE EITHER A RESIDENT OR A LOCAL BUSINESS
ENTITY. NEVERTHELESS, OPTIMISM IS EXPRESSED RE FEASI-
BILITY OF DOING IT. SINCE APPROVAL PACKAGE WOULD HAVE
TO BE PUT TOGETHER IN ANY CASE, IT MIGHT MAKE SENSE
TO OPT DIRECTLY FOR EXTERNAL ACCOUNT STATUS, WHICH
WOULD INVOLVE PROVING THE EXTERNAL ORIGINAL SOURCE OF
THE FUNDS. BANKS UNSURE OF EXACTLY WHAT DOCUMENTATION
CENTRAL BANK WOULD DEMAND. THEY SUGGEST I APPROACH
CB AND GET A READING.

2. I HAVE BEEN TOLD ON GOOD AUTHORITY THAT APPROACH-
ING THE CB FOR AN OPINION BEFORE YOU HAVE YOUR CASE
WELL PUT TOGETHER CAN OFTEN RESULT IN AN AUTOMATIC
NEGATIVE RESPONSE. THEREFORE, I WOULD SUGGEST THAT
I CONSULT WITH FNBC COUNSEL HAMILTON, HARRISON AND
MATHEWS ON MONDAY FOR THEIR OPINION ON WHAT WOULD
BE NEEDED, BILLING THE CREDITORS. DO I HAVE YOUR
APPROVAL FOR THIS, OR WOULD YOU RATHER I TOUCH BASE
WITH THE CB?

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3. RE ETHIOPIA AND ZAMBIA: DIFFICULTY SO FAR IN
GETTING AUTHORITATIVE ANSWERS FROM THIS LOCUS OF
OPERATIONS.
MARSHALL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, CONSORTIUMS, BANK ACCOUNTS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: woolflhd
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975NAIROB09312
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750371-0531
From: NAIROBI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751020/aaaaarll.tel
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: woolflhd
Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Secure: OPEN
Status: NATIVE
Subject: CREDITOR BANK ACCOUNTS (TAW)
TAGS: EINV, KE, OPIC
To: STATE
Type: TE
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